

# THE MAHARAJA SAYAJIRAO UNIVERSITY OF BARODA

## FORMAT OF DECLARATION U/S 115BAC

From:

Name as per salary slip:	
Designation :	
Dept./Faculty:	
Employee Code No.	
PAN NO.	
Date of birth:	
Mobile No.	

To:

The Dean/Principal,

Respected Sir/Madam,

Subject: Declaration u/s 115BAC for opting old tax regime/ new tax regime under Income Tax Act for computation of TDS on salary

I \_\_\_\_\_ (Name of employee) hereby declare that I want to opt for \_\_\_\_\_ (old tax regime/ new tax regime) under Income tax act for computation of TDS on salary for the F.Y. 2021-22. I also know that if I opt for new tax regime than I will have to forgo all the deduction under the Income tax act and pay taxes as per the new slab rates notified by the Finance Act 2021. Whereas if I opt for old tax regime than I will have get benefit of all the deduction under the Income tax act and pay taxes as per the old slab rates notified by the Finance Act 2021.

Please consider this declaration and calculate and deduct the TDS.

Yours sincerely,

\_\_\_\_\_ (Name of employee)

\_\_\_\_\_ (Signature)



**THE MAHARAJA SAYAJIRAO UNIVERSITY OF BARODA**  
**DECLARATION FOR INVESTMENT AND CALCULATION OF INCOME-**  
**TAX FOR THE FINANCIAL YEAR 2021-2022**  
**NEW REGIME**

<b>Name as per PAN Card</b>	
Name as per salary slip:	
Designation :	
Dept./Faculty:	
Employee Code No.	
PAN NO.	
Date of birth:	
Mobile No.	

Sr. No.	Particulars	March -21 Paid In April-21 to November- 21Paid in December21 (9 Months) (A)	December - 21 Paid in January-22 to February- 22 Paid in March- 22 (3 Months) (B)	Total (12 Months) (A +B)
I	Salary			
II	Dearness Allowance			
III	House Rent Pay			
IV	Compensatory Local Allowance			
V	Medical Allowance			
VI	Examination Allowance (as per salary slip)			
VII	Arrears of 7 <sup>th</sup> pay commission			
VIII	Arrears Payment (other than 7 <sup>th</sup> Pay arrears)			
IX	Ad-hoc Bonus			
X	Transport allowance			
XI	Washing Allowance			
XII	Special Allowance			
XIII	Encasement of L.T.C			
1	<b>Total (I to XIII)</b>			
2	UCPF/ New Pension Scheme			
3	<b>Gross Total (1+2)</b>			

4	<b>LESS: Deductions:</b> <b>Section 80CCD(2) New Pension Scheme</b>	
5	<b>Aggregate of Deductible Amount</b>	
6	<b>Total Income ( 3-5 )</b>	
7	<b>Tax on Total Income</b>	
8	<b>Health and Education Cess (4%)</b>	
9	<b>Total Tax Payable</b>	
10	Less: TDS (Salary) up to November -2021	
11	<b>Tax payable in last 3 months</b>	

**Present Income Tax Slab Rate:**

F.Y. 2021-2022 A.Y. 2022-2023

	INCOME SLAB	TAX RATES
1	Where the Total income does not exceed Rs. 2, 50,000.	NIL
2	Where the total income exceeds Rs. 2, 50,000/- but does not exceed Rs. 5,00,000	5% + 4% Health and Education Cess of amount by which the total income exceeds Rs. 2, 50,000/-
3	From Rs. 5, 00,001 to 7, 50,000	Rs.12, 500 +10% of the amount by which total income exceeds Rs.500000 + 4% Health and Education Cess on Tax Amount.
4	From Rs. 7, 50,001 to 10,00,000	Rs. 37,500 +15% of the Amount by which total income exceeds Rs. 7, 50,000+ 4% Health and Education Cess on Tax Amount
5	From Rs. 10, 00,001 to 12, 50,000	Rs. 75,000 +20% of the Amount by which total income exceeds Rs. 10,00,000+ 4% Health and Education Cess on Tax Amount
6	From Rs. 12, 50,001 to 15, 00,000	Rs. 1,25,000 +25% of the Amount by which total income exceeds Rs. 12,50,000+ 4% Health and Education Cess on Tax Amount
7	15, 00,001 And Above	Rs. 1,87,500 +30% of the Amount by which total income exceeds Rs. 15,00,000+ 4% Health and Education Cess on Tax Amount

All the details given above are true and fair and best of my knowledge I will be personally responsible for any deduction of Income Tax due to failure in Commitment of investment stated above or for not producing supporting evidence of the Investment to be submitted in time by me to THE REGISTRAR.

\_\_\_\_\_  
Signature of Employee

Name: \_\_\_\_\_

Mobile No. \_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_  
Checked by  
Dean/Principal/Head  
Date: \_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Date:

**THE MAHARAJA SAYAJIRAO UNIVERSITY OF BARODA**  
**DECLARATION FOR INVESTMENT AND CALCULATION OF INCOME-**  
**TAX FOR THE FINANCIAL YEAR 2021-2022**

**OLD REGIME**

<b>Name as per PAN Card</b>	
Name as per salary slip:	
Designation :	
Dept./Faculty:	
Employee Code No.	
PAN NO.	
Date of birth:	
Mobile No.	

Sr. No.	Particulars	March -21 Paid In April- 21 to November- 21 Paid in December-21 (9 Months) (A)	December -21 Paid in January -22 to February- 22 Paid in March -22 (3 Months) (B)	Total (12 Months) (A +B)
I	Salary			
II	Dearness Allowance			
III	House Rent Pay			
IV	Compensatory Local Allowance			
V	Medical Allowance			
VI	Examination Allowance (as per salary slip)			
VII	Arrears of 7 <sup>th</sup> pay commission			
VIII	Arrears Payment (other than 7 <sup>th</sup> Pay arrears)			
IX	Ad-hoc Bonus			
X	Transport allowance			
XI	Washing Allowance			
XII	Special Allowance			
XIII	Encasement of L.T.C			
1	<b>Total (I to XIII)</b>			
2	UCPF/ New Pension Scheme			
3	<b>Gross Total (1+2)</b>			

4	Less : Deductions U/s. 10	
	(I) House rent Allowance (Rent paid)	
	(II) Standard Deduction u/s 16(ia), 50,000/-	
5	<b>BALANCE (3-4)</b>	
6	Deductions :	
	a) Professional Tax	
	b) Deduction u/s. 24 (2) Interest on Housing Loan Max. Rs.2,00,000/- (subject to certain condition of supporting proof)	
7	Aggregate of (a) & (b)	
8	<b>Gross Total Income (5-7)</b>	
9	Deduction under chapter VI –A	
(A)	<b>Section 80 C</b>	
	a) GPF	
	b) PPF	
	c) PF (Non contributory)	
	d) Group Insurance (GSLI)	
	e) NSC	
	f) LIC Premium (through salary)	
	g) LIC Premium (direct)	
	h) Housing Loan Principal Repayment	
	i) Fixed Deposit in Bank ( As per Income Tax) & in Post office	
	j) Tuition Fees (Actual tuition fees receipt only)	
	k) Senior Citizen Saving Scheme	
(B)	<b>Section 80CCC</b>	
(C)	<b>Section 80CCD(UCPF)</b>	
(D)	<b>Total Deduction (A + B + C) or Rs. 1,50,000/- whichever is less</b>	
(E)	<b>Section 80CCD(1)B UCPF Maximum Rs. 50,000/- Limit</b>	
(F)	<b>Section 80CCD(2) UCPF Employer contribution (New Pension Scheme)</b>	
	<b>1. Medclaim U/S. 80D</b>	
(G)	<b>Actual or Rs. 25,000/- whichever is less</b>	
	<b>For Senior Citizen Actual or Rs. 50,000/- whichever is less</b>	
(H)	<b>Section 80DD</b>	
(I)	<b>Section 80E (Interest on Loan taken for Higher Education)</b>	
10	<b>Aggregate of Deductible Amount under Chapter VI-A (D+E+F+G+H)</b>	
11	<b>Total Income ( 8–10 )</b>	
12	<b>Tax on Total Income</b>	
13	<b>Health and Education Cess (4%)</b>	
14	<b>Total Tax Payable</b>	
15	Less: TDS (Salary) up to November, 2021	
16	<b>Tax payable in last 3 months</b>	



No	Documents under section 80D	Receipt/Account No	Amount (Rs)
<b>Total</b>			

No	Documents under section 80E	Receipt/Account No	Amount (Rs)
<b>Total</b>			

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\_\_\_\_\_  
Signature of Employee

Name: \_\_\_\_\_

Mobile No. \_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_  
Checked by  
Date: \_\_\_\_\_

\_\_\_\_\_  
Dean/Principal/Head  
Date: \_\_\_\_\_

